ViewMyChain for Conveyancers

For visibility that powers the path to completion





Mounting pressure on conveyancers

Pressure on conveyancers to provide more information during the buying and selling process is steadily increasing, in particular due to:

- » ...an age of hyper connectivity, where consumers are expecting a high degree of transparency and communication.
- » ...regulation and protocols requiring conveyancers to provide more information on the progress of the sale.

The resulting impact on conveyancing firms and their workforce across the country is proving significant.

- » Time delays and cost increases are becoming more commonplace, as firms try to juggle growing client demands with limited technical support.
- » Dissatisfaction with service levels arnongst clients, leading to poor reviews and even damaged reputations.

"72% of conveyancers reported being under severe pressure"

- Source: Conveyancing Foundation's Wellbeing at Work Survey Report, 2023

"One in three conveyancers plan to quit the industry in the next five years, or sooner"

- Source: TM Group Report, Back to the Future, 2023

55% of homeowners valued joined up communication & visibility of where everyone is in process (seller, buyer, estate agent, conveyancer/ solicitor, mortgage provider) during the house buying process

- Source: HomeOwners Alliance report, 2021

Properties in avg. chain 34% Fall-through rate >47% sales involve a chain weeks to exchange

The impact of limited chain visibility

Unsurprisingly, most of the house buying and selling information demands are related to property chains and their progression.

The Law Society Conveyancing and Land Law Committee have been discussing **chain view as a way to improve the home moving process**

- And yet, up to now, there's not been a chain view solution on the market that is...
 - » Comprehensive offering a full and trustworthy view of the entire chain
 - » Affordable supporting margins that are getting slimmer every passing year
 - » Available right now not as a concept but as a widely used, tried and tested solution.

Changing the game with VMC for Conveyancers

ViewMyChain's tool for conveyancers is the **only solution** in the market that is able to provide the required visibility of chains as set out by the Law Society Conveyancing Protocol.

Stage A

Instructions

Acting for the Seller

Check whether the seller has property to buy and whether an offer has been accepted and whether there is any linked transaction or chain of transactions.

Acting for the Buyer

Check whether the buyer has property to sell and whether an offer has been accepted and whether there is any linked transaction or chain of transactions.

Stage B

Pre-exchange – submitting a contract

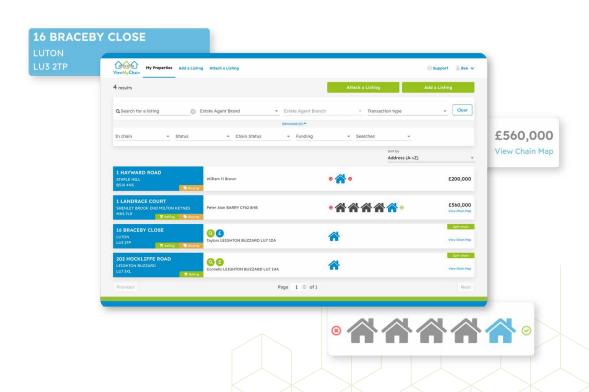
Acting for the Seller

The estate agent should ensure, so far as is possible, that the fullest information is made available as to the status of other transactions in the chain if not provided with the memorandum of sale.

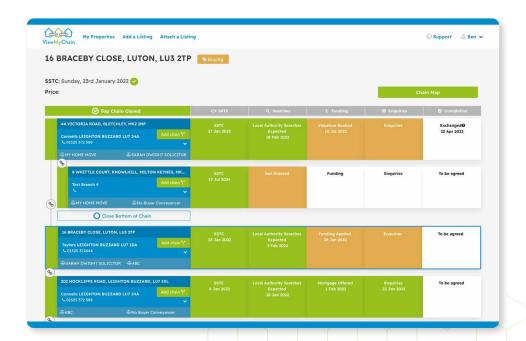
Acting for the Buyer

Ensure so far as is possible, that the fullest information is made available as to the status of other transactions in the chain.

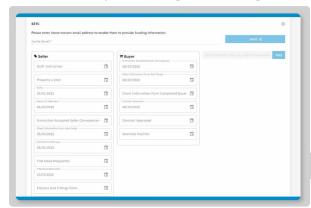
See all the transactions and chains you're involved in



Auto populated key transaction stages for both the seller and the buyer

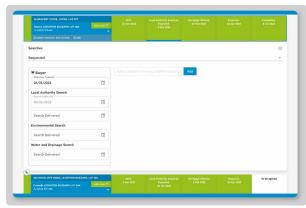


See milestone updates during the SSTC stage

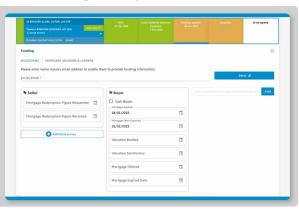


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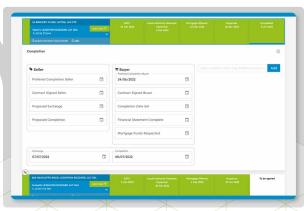
Access search info for all properties in the chain, including searches ordered, expected turnaround times, and delivered date.



Access funding and enquiries information



See the predicted and actual exchange and completion dates for each property within the chain



It's important to know the length of the chain, to know the firms involved in the chain, and if you're in the chain more than once or some of your colleagues within your firm are involved more than once. Knowing the chain is vital and I'm not sure why not enough emphasis have been put on it in the past. All conveyancers should seriously consider having a good chain view. - Rob Lewis, **CEO of BOLD Conveyancing Group**



To reduce the update burden on conveyancers, ViewMyChain is now also available as a consumer portal.

Give your clients total peace of mind with



MoveMe brings your client's property chain to life in an easy-to-use dashboard that's accessible anytime, anywhere.



What your clients will see with MoveMe

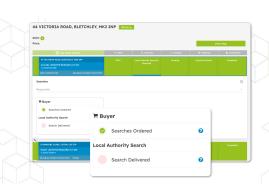


See all the properties in their chain

View all the properties that make up the chain that they're in, with colour-coded stages to show how each property is progressing.

See the progression of the property in the chain adjacent to theirs

Clients will be able to see detailed information about the properties linked directly to their own property.





See the progression of their own property

Your clients can see how the property they're buying/selling is progressing through the key stages, with detailed information available at each stage.

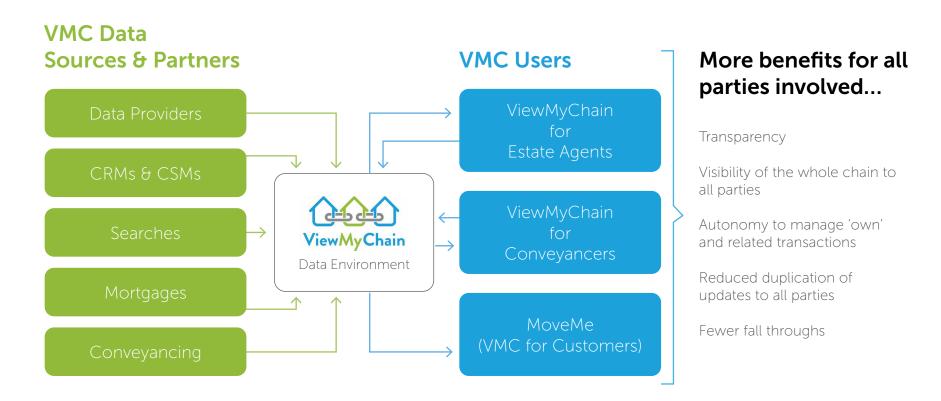
How ViewMyChain for Conveyancers and MoveMe are funded

Conveyancer firms take a variety of views as to whether this product should be treated as a cost or a recharge.

One of four models is usually adopted:

- » The product is applied as a recharge and embedded into quotes.
- » The charge is included within the 'additional fees' section and allows the product to be charged as a profit cost often called a 'Chain Checker' fee.
- » The cost is carried by the firm.
- » The cost is passed as a disbursement.

How the ViewMyChain solution works



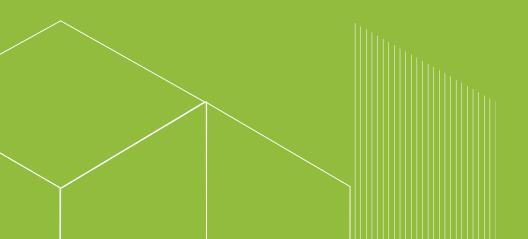
The data sources that power our insights

Our data does not rely on user updates, but instead comes from our extensive list of strategic data partners that continues to grow each month.

| CRMs and CSMs | Conveyancing | Data | Searches | Mortgages |
|--|--|--|--|--|
| Reapit Reapit Redbrick Solutions Houseful | SIMPLIFY S NyHomeMove Premier PropertyLawyers JSLAW property lawyers Moving made easy. | Countrywide Countr | Groundsure OneSearch SEARCH THINKING AHEAD SEVERN TRENT SEARCH FLOW | Mortgage Advice Bureau Experian. Countrywide Mortgage Services Countrywide Surveying Services |

Conveyancers rely on ViewMyChain to...

Inspire confidence, reduce losses and accelerate completions with data-rich software that provides instant visibility of the full chain.



See ViewMyChain for Conveyancers in action



What you'll see in your chain dashboard



Get the full chain view and access chain maps



Detailed information available at each stage: SSTC, Searches, Funding, Enquires, Completion Dates



A tool that helps you to fulfil the Consumer Protocol requirements



How to invite your clients to ViewMyChain



What your clients will see with ViewMyChain



- » Your existing properties and milestones will be automatically transferred no manual re-key required.
- » Which means all your existing data ready to use from Day One
- » Training is designed to fit your business rhythm, minimizing impact on your operations.

Ready to see how it works? Book a mini demo with our team.

BOOK HERE



